

Disaster Assistance Loans & Resources for Small Business

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The [Small Business Administration](#) disaster assistance loan is available for Texas small businesses. The loans can be accessed directly through the [SBA.gov](#) or you may contact the [Brazos Valley SBDC for assistance](#) by emailing [Jim Pillans](#) , Director of the Brazos Valley SBDC.

SBA Disaster Assistance Loans

- SBA's Economic Injury Disaster Loans offer up to \$2 million in assistance and can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing.
- These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact. The interest rate is 3.75% for small businesses. The interest rate for non-profits is 2.75%.
- SBA offers loans with long-term repayments in order to keep payments affordable, up to a maximum of 30 years. Terms are determined on a case-by-case basis, based upon each borrower's ability to repay

Learn more about the [SBA COVID-19 Disaster Assistance loans](#) .

The SBA's COVID-19 website also offers guidance for businesses on responding to COVID-19 such as:

- Workforce Capacity - Consider the [Texas Shared Work program](#) to help avoid layoffs.
- Inventory & Supply Chain Shortfalls
- Facility Remediation/Clean-up Costs
- Insurance Coverage
- Changing market demand
- Marketing
- Disaster Planning - <https://www.fema.gov/emergency-planning-exercises>